Delaware Department of Insurance



## **PRODUCERS & ADJUSTERS BULLETIN NO. 25**

## TO: Limited Lines Travel Insurance Producers Licensed Pursuant to 18 Del.C. Ch. 17B

## **RE:** New Limited Lines License for Travel Insurance

**DATED:** May 7, 2015

The purpose of this Bulletin is to notify producers of a new license type issued pursuant to 18 **Del.C.** Ch. 17B, a limited lines travel insurance producer license (such licensee hereinafter referred to as "17B Travel Producer"). This license type was created for licensed producers, managing general agents or third party administrators who desire to be designated by an insurer as a travel insurance supervising entity, meaning they are responsible for overseeing travel retailers (as defined in Chapter 17B) who are offering and disseminating travel insurance under the supervision/direction of the 17B Travel Producer and within the guidelines set forth in 18 **Del.C.** Ch. 17B.

The 17B Travel Producer shall require each employee and authorized representative of the travel retailer whose duties include offering and disseminating travel insurance to receive a program of instruction or training, which may be subject to review by the Insurance Commissioner. The training material shall, at a minimum, contain instructions on the types of insurance offered, ethical sales practices, and required disclosures to prospective customers.

The 17B Travel Producer must establish and maintain a register, on a form prescribed by the Commissioner, of each travel retailer that offers travel insurance on behalf of the 17B Travel Producer. The register shall be maintained and updated annually by the 17B Travel Producer and shall include the name, address, and contact information of the travel retailer and an officer or person who directs or controls the travel retailer's operations, and the travel retailer's Federal Tax Identification Number. The 17B Travel Producer shall submit such register to the Insurance Commissioner upon request. The form of register to be maintained by the 17B Travel Producer is attached to this Bulletin as Exhibit 1.

Any questions, comments or requests for clarification about this bulletin should be emailed to: <u>licensing@state.de.us</u>.

This Bulletin shall be effective immediately and shall remain in effect unless withdrawn or superseded by subsequent law, regulation or bulletin.

Karen Weldin Stewart, CIR-ML **Insurance Commissioner** 

Limited Lines Travel Insurance Producer (17B Travel Producer) Name:

17 B - Register				
Name of Travel Retailer	Address of Travel Retailer	Travel Retailer FEIN	Controller of Operations	Controller Phone #