

## **DELAWARE DEPARTMENT OF INSURANCE** SURPLUS LINES FORM SL-1914 EXEMPT COMMERCIAL PURCHASER APPLICATION

(References are to Title 18, Delaware Insurance Code)

I, the undersigned, am an "exempt commercial purchaser," as defined in 18 Delaware Code § 1914; therefore, application is being made to procure insurance through an insurance company that is not licensed in Delaware.

I understand that the insurance company with which this coverage has been placed is not licensed by the State of Delaware and is not subject to its jurisdiction, and that in the event of the insolvency of the insurance company, losses under this policy will not be paid by any State insurance guaranty or solvency fund.

The broker procuring or placing the surplus lines insurance has disclosed to me that such insurance may or may not be available from the admitted market that may provide greater protection with more regulatory oversight.

I hereby request in writing that the licensee procure or place such insurance from a nonadmitted insurer.

Date

Signature of Applicant (Insured)

Printed Name of Applicant

## APPLICATION FROM PRODUCING AGENT TO SURPLUS LINES LICENSEE

Application is made on behalf of

for insurance with an insurance company not licensed to do business in Delaware, as the applicant is an "exempt commercial purchaser," as defined in 18 Delaware Code § 1914.

Date

Signature of Producing Broker

Pursuant to 18 Delaware Code § 1914 (a), I, \_

(print name), a licensed surplus lines broker \_, intend to place the insurance described below with an insurance company not under DE license #: licensed to do business in Delaware on behalf of the above named exempt commercial purchaser without making a diligent effort to determine whether the full amount or type of insurance sought by such exempt commercial purchaser can be obtained from admitted insurers.

Surplus Lines Insurer Name:		NAIC #:		
Name of Insured:		Policy Number:		
Address of Insured:				
Description of Risk:				
Location of Risk:				
Type of Insurance:		Amount of Insurance:		
Premium Charged \$:	Policy Period From:		To:	

Date

Signature of Surplus Lines Licensee

## THIS SIGNED FORM MUST BE RETAINED BY THE SURPLUS LINES BROKER WITH THE RECORDS FOR THE POLICY TO WHICH IT PERTAINS.

The broker's records shall be open to examination by the Commissioner at all times within five years after issuance of the coverage to which it relates pursuant to § 1923 (b).