

<u>NOTICE OF PUBLIC HEARING</u> DELAWARE COMPENSATION RATING BUREAU FILING NUMBER 2403

INSURANCE COMMISSIONER TRINIDAD NAVARRO hereby gives notice that a <u>VIRTUAL</u> PUBLIC HEARING will be held on Friday, October 4, 2024 at 11:00 a.m. prevailing Eastern Time. Join the virtual public hearing via:

Microsoft Teams Meeting:

<u>https://teams.microsoft.com/l/meetup-</u> join/19%3ameeting_NGE0ZDdIYTUtZjAwMS00NTBiLWJIZTMtNmZjZGMwYmRjYzg3%40thread.v2/0 <u>?context=%7b%22Tid%22%3a%228c09e569-51c5-4dee-abb2-</u> <u>8b99c32a4396%22%2c%22Oid%22%3a%22c35eb0e1-3e8a-4ac7-86be-43ca4a7af9b4%22%7d</u> Meeting ID: 252 661 000 454

Passcode: uhaUwH

Dial in by phone +1 302-504-8986,,226922408# United States, Wilmington Phone conference ID: 226 922 408#

> Join on a video conferencing device Tenant key: teams@sod.onpexip.com Video ID: 112 499 731 7

The purpose of the hearing is to consider whether the Delaware Compensation Rating Bureau (DCRB) Filing Number 2403 dated August 9, 2024, complies with applicable law and should be allowed to go into effect, or whether the filing should be disapproved. The filing requests a <u>reduction</u> of 4.83% in Residual Market Rates and a <u>reduction</u> of 3.98% in Voluntary Market Loss Costs. The filing is publicly available on the DCRB website at <u>https://www.dcrb.com/filings</u> and by request to the Delaware Department of Insurance.

The hearing will be conducted pursuant to applicable law, including without limitation, 18 *Del. C.* §§ 2605 and 2610 and 29 *Del. C.* §§ 10121-29. The docket number assigned to this hearing is 5454-2024. A party has the right to present evidence, be represented by Delaware counsel, and appear personally or by other representative. The Delaware Department of Insurance is obligated to reach its decision based on the evidence received.

Comments are being solicited from any person. Comments may be in writing or may be presented orally at the Hearing. Written comments must be received **no later than Friday, September 27, 2024 by 4:30 p.m.** and should be addressed to: Delaware Department of Insurance, Attention: Legal Unit, 1351 West North Street, Suite 101, Dover, Delaware 19904. Also, those intending to provide oral comments at the hearing must notify the Legal Unit at (302) 674-7316 or <u>doi-legal@delaware.gov</u> no later than 4:30 p.m. on Friday, September 27, 2024.